



Streamlining of Business in the Offing

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Savitri Group has been striving to move ahead in the sphere of business with a clear vision of serving the nation through employment generation, skill development at grass root level, increasing the productivity, and environment protection.

No doubt, our vision is linked to business growth through which we can achieve the above set goals. We expect 2015 to be a special year for us. Creation of a very conducive atmosphere for business growth is showing up in the efforts of the government at the center. This is just the beginning and we expect much more in the coming days. We also find positive changes taking place in the sphere of governance in general as also in the special steps taken by some of the core ministries of GOI such as telecom, railway, defence, urban development, and education, which will usher in visible growth in the country.

Communication being the vital sector has to play a very crucial role in the development of the country. No area will remain untouched from digitalization, which in itself will remain dependant on communication link. Implementable solutions to transform India into a digitally empowered society will have to be provided keeping in mind the demographic structure of the nation. In fact, convergence is the call of the day and we can find all the socio-economic growth and modernization efforts closely meeting on the single platform of telecommunication link through OFC Network.

Rollout of National Optical Fiber Network (NOFN) is one of the major projects of the government. BSNL is working to lay about 1.6 lakh km of optical fiber cable (OFC) in 408 districts covering over 81,000 village panchayats under Phase I. The PSU has finished laying of six percent OFC by end-2014. The government is committed to covering 50,000 village panchayats by March 2015, another 1 lakh by March 2016 and rest of 1 lakh by December 2016 under the NOFN project. The government has roped in some other PSUs like RailTel and Power Grid Corporation of India to achieve the target.

All said and done, access to easy finance for entrepreneurs will remain a bottleneck which has to be looked into by the government. However, recent announcement of rate cut by the RBI will prove a boost for manufacturing of capital goods in the country and resultant benefit will be visible soon. Next budget is in the offing and we expect some more positive steps from the government to further strengthen the market sentiment. The government has also hinted at not raising tax rates and providing incentives to manufacturing in the coming budget while asserting that *structural changes* will have to be made to get the economy to 8-9 percent growth. This clearly indicates the government's intention to give a boost to the manufacturing sector in general and MSME in particular, which are seen as the mainstay of the *Make in India* initiative.

Some of the steps which will specially give a boost to the telecom sector are also receiving attention of the concerned ministries include tax benefit to attract electronics and telecom equipment manufacturers; reform in inverted duty structure where levies on finished goods is lower than on components; and direct tax exemptions during first three years of operations for micro, small and medium enterprises.

We at Savitri Group wish to streamline our functioning in all the spheres of business in all the seven verticals viz. manufacturing, trading, repair and calibration, O&M, project, infrastructure, and leasing & renting of equipment. We shall try to harness the benefits coming our way and establish ourselves as a front runner in the above-mentioned areas of our operation. We have already decided to be customer friendly to the core as we consider this the most important part of the business model. With this end in view, we have introduced superior quality customer management tools in our system. Quality control is another important area for us, which will get us to ultimately establishing our brand in the front line in 2015.

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